

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>WEXNER LESLIE H</u> (Last) (First) (Middle) <u>C/O LIMITED BRANDS, INC.</u> <u>THREE LIMITED PARKWAY</u> (Street) <u>COLUMBUS OH 43216</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LIMITED BRANDS INC [LTD]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Chairman and CEO</p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/08/2006</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/08/2006		M		408,262	A	\$8.9894	6,590,179 ⁽¹⁾⁽⁴⁾	D ⁽¹⁾⁽⁴⁾	
Common Stock	05/08/2006		M		243,474	A	\$8.8665	6,833,653 ⁽¹⁾⁽⁴⁾	D ⁽¹⁾⁽⁴⁾	
Common Stock	05/08/2006		A ⁽²⁾		754	A	\$23.21	7,274,566 ⁽³⁾⁽⁴⁾	D ⁽³⁾⁽⁴⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$8.9894 ⁽⁸⁾	05/08/2006		M		408,262 ⁽⁸⁾		(5)	07/18/2006	Common Stock	408,262 ⁽⁸⁾	(7)	0	D ⁽¹⁾	
Stock Option (right to buy)	\$8.8665 ⁽⁸⁾	05/08/2006		M		243,474 ⁽⁸⁾		(6)	07/18/2006	Common Stock	243,474 ⁽⁸⁾	(7)	0	D ⁽¹⁾	

1. Name and Address of Reporting Person*
WEXNER LESLIE H
 (Last) (First) (Middle)
C/O LIMITED BRANDS, INC.
THREE LIMITED PARKWAY
 (Street)
COLUMBUS OH 43216
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
WEXNER ABIGAIL S
 (Last) (First) (Middle)
C/O LIMITED BRANDS, INC.
THREE LIMITED PARKWAY
 (Street)
COLUMBUS OH 43216
 (City) (State) (Zip)

Explanation of Responses:

1. Owned by Leslie H. Wexner ("Mr. Wexner") directly. Owned by Abigail S. Wexner ("Mrs. Wexner") indirectly, through Mr. Wexner. Mrs. Wexner disclaims beneficial ownership of all such indirectly owned securities in excess of her pecuniary interest therein.

2. Non-employee director fees paid in stock to Mrs. Wexner.
3. Owned by Mrs. Wexner directly. Owned by Mr. Wexner indirectly, through Mrs. Wexner. Mr. Wexner disclaims beneficial ownership of all such indirectly owned securities in excess of his pecuniary interest therein.
4. See Exhibit 99.1 for a table of all non-derivative shares of the Issuer beneficially owned directly or indirectly by Mr. Wexner and Mrs. Wexner.
5. Vested as follows: 7/18/97 - 102,065 shares; 7/18/98 - 102,065 shares; 7/18/99 - 102,066 shares; 7/18/00 - 102,066 shares.
6. Vested as follows: 7/18/97 - 60,868 shares; 7/18/98 - 60,868 shares; 7/18/99 - 60,869 shares; 7/18/00 - 60,869 shares.
7. Not applicable.
8. Reflects adjustments, if any, from antidilution etc. pursuant to the Issuer's stock plan.

/s/ Leslie H. Wexner

05/10/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name and Address of Reporting Person: Leslie H. Wexner
c/o Limited Brands, Inc.
Three Limited Parkway
Columbus, OH 43216

Issuer Name and Ticker or Trading Symbol: Limited Brands, Inc. (LTD)

Date of Earliest Transaction Required to be Reported (Month/Day/Year): 5/8/2006

Title of Security	Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
Common Stock	15,000,000 (6)	I (3)	The Family Trust
Common Stock	8,657,998	I (3)	Foxcote One
Common Stock	7,274,566	D/I (1)	(1)
Common Stock	6,833,653 (6)	D/I (2)	(2)
Common Stock	4,892,608	I (3)	Wexner Personal Holdings Corporation
Common Stock	4,571,601	I (3)	R.H.R.E.I. Trust
Common Stock	3,300,568	I (3)	Trust 600
Common Stock	2,885,305	I (4)	Foxcote Two
Common Stock	1,309,966 (5)	I (3)	Held in Limited Brands, Inc. Savings and Retirement Plan for Leslie H. Wexner's account

See Notes on next page.

Name and Address of Reporting Person: Leslie H. Wexner
c/o Limited Brands, Inc.
Three Limited Parkway
Columbus, OH 43216

Issuer Name and Ticker or Trading Symbol: Limited Brands, Inc. (LTD)

Date of Earliest Transaction Required to be Reported (Month/Day/Year): 5/8/2006

Notes:

- (1) Owned by Abigail S. Wexner ("Mrs. Wexner") directly. Owned by Leslie H. Wexner ("Mr. Wexner") indirectly, through Mrs. Wexner.
- (2) Owned by Mr. Wexner directly. Owned by Mrs. Wexner indirectly, through Mr. Wexner.
- (3) Owned by Mr. Wexner indirectly. Owned by Mrs. Wexner indirectly, through Mr. Wexner.
- (4) Owned by Mrs. Wexner indirectly. Owned by Mr. Wexner indirectly, through Mrs. Wexner.
- (5) Based on account balance as of April 30, 2006. The Savings and Retirement Plan is a "qualified plan" within the meaning of Rule 16b-3.
- (6) Reflects the transfer, on March 31, 2006, of 15,000,000 shares from Leslie H. Wexner to The Family Trust (in a transaction exempt under Rule 16a-13).

Mr. Wexner and Mrs. Wexner disclaim beneficial ownership of all indirectly owned securities reported on this Form in excess of their respective pecuniary interests therein.

Joint Filer Information

Name of Joint Filer: Abigail S. Wexner
Address of Joint Filer: c/o Limited Brands, Inc.
Three Limited Parkway
Columbus, OH 43216
Relationship of Joint Filer to Issuer: Director
Issuer Name and Ticker or Trading Symbol: Limited Brands, Inc. (LTD)
Date of Earliest Transaction Required
to be Reported (Month/Day/Year): 5/8/2006
Designated Filer: Leslie H. Wexner

SIGNATURE:

/s/ Abigail S. Wexner

Abigail S. Wexner

May 10, 2006

Date