SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended April 29, 1995

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _________________________ to___________________

Commission file number 1-8344

THE LIMITED, INC.
(Exact name of registrant as specified in its charter)

Delaware	31-1029810
(State or other jurisdiction of incorporation or organization)	(I.R.S.Employer Identification No.)

Three Limited Parkway, P.O. Box 16000, Columbus, OH 43216
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (614) 479-7000

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding at May 26, 1995
Common Stock, $.50 Par Value	357,319,798 Shares

THE LIMITED, INC.

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PART I - FINANCIAL INFORMATION

Item 1. FINANCIAL STATEMENTS

THE LIMITED, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
(Thousands except per share amounts)

(Unaudited)

	Thirteen Weeks Ended	
	April 29, 1995	April 30, 1994
NET SALES	$1,588,134	$1,481,628
Cost of Goods Sold, Occupancy and Buying Costs	1,185,468	1,096,697
GROSS INCOME	402,666	384,931
General, Administrative and Store Operating Expenses	322,646	293,761
OPERATING INCOME	80,020	91,170
Interest Expense	(16,488)	(14,670)
Other Income, net	2,679	2,776
INCOME BEFORE INCOME TAXES	66,211	79,276
Provision for Income Taxes	27,000	32,000
NET INCOME	$39,211	$47,276
NET INCOME PER SHARE	$.11	$.13
DIVIDENDS PER SHARE	$.10	$.09
WEIGHTED AVERAGE SHARES OUTSTANDING	357,975	358,563

The accompanying notes are an integral part of these consolidated financial statements.

THE LIMITED, INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

(Thousands)

ASSETS	April 29, 1995 (Unaudited)	January 28, 1995
CURRENT ASSETS:		
Cash and Equivalents	$59,967	$242,780
Accounts Receivable	1,252,495	1,292,399
Inventories	985,533	870,440
Other	140,905	142,047
TOTAL CURRENT ASSETS	2,438,900	2,547,666
PROPERTY AND EQUIPMENT, NET	1,693,498	1,692,145
OTHER ASSETS	337,140	330,266
TOTAL ASSETS	$4,469,538	$4,570,077

LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accounts Payable	$260,407	$275,303
Accrued Expenses	347,591	372,676
Certificates of Deposit and Commercial Paper	70,089	25,200
Income Taxes	22,402	124,376
TOTAL CURRENT LIABILITIES	700,489	797,555
LONG-TERM DEBT	650,000	650,000
DEFERRED INCOME TAXES	300,835	306,139
OTHER LONG-TERM LIABILITIES	57,618	55,427
SHAREHOLDERS' EQUITY:		
Common Stock	189,727	189,727
Paid-in Capital	134,634	132,938
Retained Earnings	2,720,002	2,716,516
	3,044,363	3,039,181
Less Treasury Stock, at cost	(283,767)	(278,225)
TOTAL SHAREHOLDERS' EQUITY	2,760,596	2,760,956
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	$4,469,538	$4,570,077

The accompanying notes are an integral part of these consolidated financial statements.

THE LIMITED, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Thousands)

(Unaudited)

	Thirteen Weeks Ended	
	April 29, 1995	April 30, 1994
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income	$39,211	$47,276
Impact of other operating activities on cash flows:		
Depreciation and amortization	69,548	67,978
Changes in assets and liabilities:		
Accounts receivable	39,904	(9,965)
Inventory	(115,093)	(69,737)
Accounts payable and accrued expenses	(39,981)	(29,124)
Income taxes	(101,974)	(65,832)
Other assets and liabilities	(10,873)	(5,987)
NET CASH USED FOR OPERATING ACTIVITIES	(119,258)	(65,391)
CASH USED FOR INVESTING ACTIVITIES		
Capital expenditures	(68,873)	(68,105)
FINANCING ACTIVITIES:		
Net proceeds of commercial paper borrowings and certificates of deposits	44,889	1,400
Dividends paid	(35,725)	(32,209)
Purchase of treasury stock	(8,981)	-
Stock options and other	5,135	2,862
NET CASH PROVIDED BY (USED FOR) FINANCING ACTIVITIES	5,318	(27,947)
NET DECREASE IN CASH AND EQUIVALENTS	(182,813)	(161,443)
Cash and equivalents, beginning of year	242,780	320,558
CASH AND EQUIVALENTS, END OF PERIOD	$59,967	$159,115

The accompanying notes are an integral part of these consolidated financial statements.

THE LIMITED, INC. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

1. BASIS OF PRESENTATION

The consolidated financial statements include the accounts of The Limited, Inc. (the "Company") and all significant subsidiaries which are more than 50 percent owned and controlled. All significant intercompany balances and transactions have been eliminated in consolidation.

Investments in other entities (including joint ventures) which are more than 20 percent owned are accounted for on the equity method.

The consolidated financial statements as of and for the periods ended April 29, 1995 and April 30, 1994 are unaudited and are presented pursuant to the rules and regulations of the Securities and Exchange Commission. Accordingly, the consolidated financial statements should be read in conjunction with the financial statement disclosures contained in the Company's 1994 Annual Report. In the opinion of management, the accompanying consolidated financial statements reflect all adjustments (which are of a normal recurring nature) necessary to present fairly the financial position and results of operations and cash flows for the interim periods, but are not necessarily indicative of the results of operations for a full fiscal year.

The consolidated financial statements as of and for the thirteen week periods ended April 29, 1995 and April 30, 1994 included herein have been reviewed by the independent accounting firm of Coopers & Lybrand L.L.P. and the report of such firm follows the notes to consolidated financial statements.

2. ADOPTION OF ACCOUNTING STANDARD

Management evaluates the recoverability of goodwill and other long-lived assets and several factors are used in the valuation including, but not limited to, management's plans for future operations, recent operating results and projected cash flows. During March, 1995, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards ("SFAS") No. 121, "Accounting for the Impairment of Long-Lived Assets and Long-Lived Assets to be Disposed Of." The Statement requires that long-lived assets and certain identifiable intangibles held and used by an entity be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The Company adopted SFAS 121 in the first quarter of 1995, the adoption of which did not have a material effect on the results of operations or financial condition.

3. INVENTORIES

The fiscal year of the Company and its subsidiaries is comprised of two principal selling seasons: Spring (the first and second quarters) and Fall (the third and fourth quarters). Valuation of finished goods inventories is based principally upon the lower of average cost or market determined on a first-in, first-out basis utilizing the retail method. Inventory valuation at the end of the first and third quarters reflects adjustments for inventory markdowns and shrinkage estimates for the total selling season.

4. INCOME TAXES

The provision for income taxes is based on the current estimate of the annual effective tax rate. Income taxes paid during the first quarter of 1995 and 1994 approximated $133.1 million and $98.2 million.

The Internal Revenue Service has assessed the Company for additional taxes and interest for 1989 and 1990. The assessment was based primarily on the treatment of transactions involving the Company's foreign operations and construction allowances. The Company strongly disagrees with the assessment and is vigorously contesting the matter. Management believes resolution of this matter will not have a material adverse effect on the Company's results of operations or financial condition.

5. FINANCING ARRANGEMENTS

Long-term debt consisted of (thousands):

	April 29, 1995	January 28, 1995
7 1/2% Debentures due March 2023	$250,000	$250,000
7.80% Notes due May 2002	150,000	150,000
9 1/8% Notes due February 2001	150,000	150,000
8 7/8% Notes due August 1999	100,000	100,000
	$650,000	$650,000

The Company maintains two revolving credit agreements (the "Agreements") totaling $840 million. One Agreement provides the Company available borrowings of up to $490 million. The other Agreement provides World Financial Network National Bank (WFNNB), a wholly-owned consolidated subsidiary, available borrowings of up to $350 million. Borrowings outstanding under the Agreements are due December 4, 1999. However, the revolving terms of each of the Agreements may be extended an additional two years upon notification by the Company at least 60 days prior to December 4, 1996, subject to the approval of the lending banks. Both Agreements have similar borrowing options, including interest rates which are based on either the lender's "Base Rate", as defined, LIBOR, CD based options or at a rate submitted under a bidding process. Aggregate commitment and facility fees for the Agreements approximate 0.16% of the total commitment. Both Agreements place restrictions on the amount of the Company's working capital, debt and net worth. No amounts were outstanding under the Agreements at April 29, 1995.

The Agreements support the Company's commercial paper program which is used from time to time to fund working capital and other general corporate requirements. Approximately $25 million of commercial paper was outstanding at April 29, 1995.

Up to $250 million of debt securities and warrants to purchase debt securities may be issued under the Company's shelf registration statement.

All long-term debt outstanding at April 29, 1995 and January 28, 1995 is unsecured.

Interest paid during the first quarter of 1995 and 1994 approximated $24.4 million and $18.6 million.

6. PROPERTY AND EQUIPMENT, NET

Property and equipment, net, consisted of (thousands):

	April 29, 1995	January 28, 1995
Property and equipment, at cost	$2,852,630	$2,798,415
Accumulated depreciation and amortization	(1,159,132)	(1,106,270)
Property and equipment, net	$1,693,498	$1,692,145

7. RECENT DEVELOPMENT

On May 15, 1995, the Company announced that the Board of Directors approved implementation of a plan which includes the creation of two new public companies out of existing operations and a special distribution of cash to shareholders:

- The two new companies will be approximately 85% owned by The Limited, Inc., with the balance owned by public shareholders. The companies will be grouped based on complementary operations and opportunities: the first, Intibrands, Inc., a newly formed company, will contain Victoria's Secret Stores, Victoria's Secret Catalogue, Bath & Body Works, Cacique, Penhaligon's and Gryphon. The second company, still to be named, will contain Express, Limited Stores, Lerner New York, Lane Bryant and Henri Bendel;

- The Company plans to sell a significant or majority interest in the Company's credit card bank, World Financial Network/Limited Credit Services, to one or more strategic financial and/or marketing partners;

- The Company plans to distribute the proceeds, which will become available as a result of these transactions, to shareholders. The size of this special distribution will depend upon the outcome of these transactions.

REPORT OF INDEPENDENT ACCOUNTANTS

To the Audit Committee of
The Board of Directors of
The Limited, Inc.

We have reviewed the condensed consolidated balance sheet of The Limited, Inc. and Subsidiaries at April 29, 1995, and the related condensed consolidated statements of income and cash flows for the thirteen-week periods ended April 29, 1995 and April 30, 1994. These financial statements are the responsibility of the Company's management.

We conducted our review in accordance with standards established by the American Institute of Certified Public Accountants. A review of interim financial information consists principally of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements for them to be in conformity with generally accepted accounting principles.

We have previously audited, in accordance with generally accepted auditing standards, the consolidated balance sheet as of January 28, 1995, and the related consolidated statements of income, shareholders' equity, and cash flows for the year then ended (not presented herein); and in our report dated February 13, 1995 we expressed an unqualified opinion on those consolidated financial statements. In our opinion, the information set forth in the accompanying condensed consolidated balance sheet as of January 28, 1995, is fairly stated, in all material respects, in relation to the consolidated balance sheet from which it has been derived.

COOPERS & LYBRAND L.L.P.

Columbus, Ohio
June 6, 1995

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF RESULTS OF OPERATIONS AND FINANCIAL CONDITION

RESULTS OF OPERATIONS

Net sales for the first quarter of 1995 grew to $1.588 billion, an increase of 7% from $1.482 billion a year ago. Net income for the quarter was $39.2 million compared to $47.3 million last year and earnings per share were $0.11 versus $0.13 in 1994.

Divisional highlights include the following:

Victoria's Secret Stores had a very strong first quarter, with record sales and near-record operating income.

Victoria's Secret Catalogue produced a 27% increase in sales over the first quarter of 1994 and record operating income. The business successfully mailed Spring editions of its Swimsuit and Country Collection issues.

Bath & Body Works more than doubled sales and nearly tripled their operating income over the prior year on a store-for-store sales increase of 28%. This business opened 30 stores in the first quarter, and plans to open a record 190 new and 11 remodeled stores this year, bringing the total to over 500 stores by the end of 1995.

Express continued its fourth quarter momentum and produced a significant improvement in operating income in the first quarter of 1995 over 1994's first quarter.

Abercrombie & Fitch Co. produced a profit for the first time in a first quarter, primarily on the strength of increased sales and improved margins.

In anticipation of second quarter demand, inventory levels will continue to build at Limited Stores and Lerner New York. Even with these increases, Limited Stores and Lerner New York inventory levels will remain under historic levels on a per square foot basis.

Financial Summary

The following summarized financial data compares the thirteen week period ended April 29, 1995 to the comparable period for 1994:

	First Quarter 1995	First Quarter 1994	% Change From Prior Year
Net sales (millions):			
Victoria's Secret Stores	$241	$222	9%
Victoria's Secret Catalogue	155	122	27%
Bath & Body Works	66	32	106%
Cacique	15	20	(25%)
Other	3	2	50%
Total Intibrands, Inc.	$480	$398	21%
Express	304	265	15%
Lerner New York	219	222	(1%)
Lane Bryant	204	223	(9%)
The Limited	179	204	(12%)
Henri Bendel	21	19	11%
Total women's	$927	$933	(1%)
Structure	104	93	12%
Abercrombie & Fitch Co.	33	23	43%
The Limited Too	44	35	26%
Total net sales	$1,588	$1,482	7%

	First Quarter 1995	First Quarter 1994	% Change From Prior Year
OPERATING INCOME (MILLIONS):			
Intibrands, Inc.	$40	$27	48%
Women's	12	33	(64%)
Other	28	31	(10%)
Total operating income	$80	$91	(12%)
Increase (decrease) in comparable store sales:			
Victoria's Secret Stores	2%	13%	
Bath & Body Works	28%	42%	
Cacique	(29%)	3%	
Total Intibrands, Inc.	3%	15%	
Express	8%	(10%)	
Lerner New York	0%	(3%)	
Lane Bryant	(9%)	6%	
The Limited	(13%)	(18%)	
Henri Bendel	11%	8%	
Total women's	(3%)	(6%)	
Structure	(4%)	21%	
Abercrombie & Fitch Co.	7%	15%	
The Limited Too	6%	36%	
Total comparable store sales increase (decrease)	(1%)	0%	
Retail sales increase attributable to new and remodeled stores	6%	5%	
Retail sales per average selling square foot	$55.63	$55.53	-
Retail sales per average store (thousands)	$292	$294	(1%)
Average store size at end of quarter (square feet)	5,226	5,291	(1%)
Retail selling square feet (thousands)	25,892	24,555	5%
Number of stores:			
Beginning of year	4,867	4,623	
Opened	97	50	
Closed	(10)	(32)	
End of first quarter	4,954	4,641	

	Number of Stores			Selling Sq. Ft. (thousands)		
	April 29, 1995	April 30, 1994	Change From Prior Period	April 29, 1995	April 30, 1994	Change From Prior Period
Victoria's Secret Stores	609	577	32	2,646	2,402	244
Bath & Body Works	347	213	134	549	279	270
Cacique	117	109	8	352	322	30
Penhaligon's	4	7	(3)	2	3	(1)
Total Intibrands, Inc.	1,077	906	171	3,549	3,006	543
Express	720	682	38	4,401	3,985	416
Lerner New York	843	871	(28)	6,536	6,761	(225)
Lane Bryant	814	817	(3)	3,866	3,852	14
The Limited	711	725	(14)	4,328	4,422	(94)
Henri Bendel	4	4	-	88	93	(5)
Total women's	3,092	3,099	(7)	19,219	19,113	106
Structure	473	402	71	1,784	1,455	329
Abercrombie & Fitch Co.	72	50	22	580	412	168
The Limited Too	240	184	56	760	569	191
Total stores and selling square feet	4,954	4,641	313	25,892	24,555	1,337

Net Sales

Net sales for the first quarter of 1995 increased 7% over the first quarter of 1994, primarily as a result of the net addition of new and expanded stores. During the first quarter of this year, the Company opened 97 new stores, remodeled 38 stores and closed 10 stores.

Sales at the Intibrand businesses for the first quarter of 1995 increased 21% over the same period last year. This increase was attributable to the net addition of 171 new stores, a 3% increase in comparable store sales and a 27% increase in catalogue net sales.

Sales at the women's businesses for the first quarter of 1995 decreased 1% over the first quarter of 1994, primarily due to the 3% decline in comparable store sales.

Gross Income

Gross income, expressed as a percentage of sales, decreased to 25.4% for the first quarter of 1995 from 26.0% in the first quarter of 1994. Merchandise margins decreased .4%, reflecting slightly higher markdowns in the first quarter of 1995. Buying and occupancy costs also increased .3% as a percentage of sales.

General, Administrative and Store Operating Expenses

General, administrative and store operating expenses, expressed as a percentage of sales, increased to 20.3% for the first quarter of 1995 as compared to 19.8% for the same period in 1994. This increase was primarily due to lower sales productivity. Sales productivity, which is initially lower in new and remodeled stores, was also slightly lower in existing stores. The Company continues to maintain a high level of customer service.

Operating Income

Operating income, as a percentage of sales, was 5.0% and 6.2% for the first quarter of 1995 and 1994. The decrease was due to lower merchandise margins resulting from increased markdowns, higher buying and occupancy costs and higher general, administrative and store operating expenses, expressed as a percentage of sales.

Interest Expense

	First Quarter	
	1995	1994
Average Borrowings (millions)	$736.9	$681.3
Average Effective Interest Rate	8.95%	8.61%

Interest expense increased $1.8 million in the first quarter of 1995 as compared to the first quarter of 1994. Higher interest rates increased interest costs approximately $.6 million, while higher borrowing levels increased interest costs approximately $1.2 million.

FINANCIAL CONDITION

Liquidity and Capital Resources

Cash provided from operating activities, commercial paper backed by funds available under committed long-term credit agreements and the Company's capital structure continue to provide the capital resources to support operations, including projected growth, seasonal requirements and capital expenditures. A summary of the Company's working capital position and capitalization follows (thousands):

	April 29, 1995	January 28, 1995
Working Capital	$1,738,411	$1,750,111
Capitalization -		
Long-term debt	$650,000	$650,000
Deferred income taxes	300,835	306,139
Shareholders' equity	2,760,596	2,760,956
Total Capitalization	$3,711,431	$3,717,095
Additional amounts available under long-term credit agreements	$815,311	$840,000

Net cash used for operating activities was $119.3 million in the first quarter of 1995 versus $65.4 million in the first quarter last year. Cash requirements in the first quarter for inventories and income taxes are typical due to the timing of Spring season merchandise deliveries and tax payments associated with fourth quarter earnings. In 1995, the decline in the accounts receivable balance was due to the payments by proprietary credit card holders on fourth quarter 1994 credit balances. Cash requirements for accounts receivable increased in the first quarter of 1994 due to the growth of the number of proprietary credit card holders, which increased at a faster rate than cardholder payments.

Investing activities included capital expenditures, primarily for new and remodeled stores. Financing activities included the repurchase of $9.0 million of the Company's common stock, which represented approximately .5 million shares. Cash dividends paid increased to $.10 per share in 1995 from $.09 per share in 1994.

On May 19, 1995, as discussed in note 7, the Company, through two subsidiaries of Intibrands, Inc., borrowed $250 million under a new bank credit agreement.

The Company announced on May 15, 1995 that the Board of Directors approved implementation of a plan which includes (1) the creation of two new public companies out of existing operations to be approximately 85% owned by The Limited, Inc., (2) the sale of a significant or majority interest in the Company's credit card bank, and (3) the distribution of proceeds to shareholders which will become available as a result of these transactions. See note 7 for additional discussion of the plan. Management believes that implementation of the plan will not have a material adverse effect on the liquidity and capital resources of the Company.

Capital Expenditures

Capital expenditures totaled $68.9 million for the first quarter of 1995, compared to $68.1 million for the first quarter of 1994. The Company anticipates spending $325 - $375 million for capital expenditures in 1995, of which $230 - $270 million will be for new stores, the remodeling of existing stores and related improvements for the retail businesses.

The Company expects that substantially all 1995 capital expenditures will be funded by net cash provided by operating activities. In addition, the Company presently has available $815 million under its long-term credit agreements and has the ability to offer up to $250 million of debt securities and warrants to purchase debt securities under its shelf registration statement.

PART II - OTHER INFORMATION

Item 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

The Company held its Annual Meeting of Stockholders on May 15, 1995. The matters voted upon and the results of the voting were as follows:

(a) Leslie H. Wexner, Eugene M. Freedman, Kenneth B. Gilman, David T. Kollat and Michael A. Weiss were elected to the Board of Directors for a term of three years. Of the 296,182,471 shares present in person or represented by proxy at the meeting, the number of shares voted for and the number of shares as to which authority to vote in the election was withheld, were as follows with respect to each of the nominees:

Name	Shares Voted for Election	Shares as to Which Voting Authority Withheld
Leslie H. Wexner	294,283,691	1,898,780
Eugene M. Freedman	294,314,058	1,868,413
Kenneth B. Gilman	294,300,510	1,881,961
David T. Kollat	294,260,617	1,921,854
Michael A. Weiss	294,288,649	1,893,822

In addition, directors whose term of office continued after the Annual Meeting were: E. Gordon Gee, Thomas G. Hopkins, Claudine B. Malone, Donald B. Shackelford, Allan R. Tessler, Martin Trust, Bella Wexner and Raymond Zimmerman.

Item 6. EXHIBITS AND REPORTS ON FORM 8-K

(a) Exhibits.

4. Instruments Defining the Rights of Security Holders.

4.1. Copy of the form of Global Security representing the Company's 7 1/2% Debentures due 2023, incorporated by reference Exhibit 1 to the Company's Current Report on Form 8-K dated March 4, 1993.

4.2. $900,000,000 Credit Agreement dated as of August 30, 1990 (the "Credit Agreement") among the Company, Morgan Guaranty Trust Company of New York and certain other banks (collectively, the "Banks"), incorporated by reference to Exhibit 4.7 to the Company's Quarterly Report on Form 10-Q for the quarter ended August 4, 1990, as amended by Amendment No. 1 dated as of December 4, 1992, (reducing the aggregate amount to $560,000,000) incorporated by reference to Exhibit 4.8 to the Company's Quarterly Report on Form 10-Q for the quarter ended October 31, 1992.

4.3. $280,000,000 Credit Agreement dated as of December 4, 1992 (the "WFNNB Credit Agreement") among the World Financial Network National Bank, the Company, the Banks and Morgan Guaranty Trust Company of New York, incorporated by reference to Exhibit 4.9 to the Company's Quarterly Report on Form 10-Q for the quarter ended October 31, 1992.

4.4. Conformed copy of the Indenture dated as of March 15, 1988 between the Company and The Bank of New York, incorporated by reference to Exhibit 4.1(a) to the Company's Current Report on Form 8-K dated March 21, 1989.

4.5. Copy of the form of Global Security representing the Company's 8 7/8% Notes due August 15, 1999, incorporated by reference to Exhibit 4.1 to the Company's Current Report on Form 8-K dated August 14, 1989.

4.6. Copy of the form of Global Security representing the Company's 9 1/8% Notes due February 1, 2001, incorporated by reference to Exhibit 4.1 to the Company's Current Report on Form 8-K dated February 6, 1991.

4.7. Proposed form of Debt Warrant Agreement for Warrants attached to Debt Securities, with proposed form of Debt Warrant Certificate incorporated by reference to Exhibit 4.2 to the Company's Registration Statement on Form S-3 (File no. 33-53366) originally filed with the Securities and Exchange Commission (the "Commission") on October 16, 1992, as amended by Amendment No. 1 thereto, filed with the Commission on February 23, 1993 (the "1993 Form S-3").

4.8. Proposed form of Debt Warrant Agreement for Warrants not attached to Debt Securities, with proposed form of Debt Warrant Certificate incorporated by reference to Exhibit 4.3 to the 1993 Form S-3.

4.9. Amendment No. 2 dated as of April 28, 1994 to the Credit Agreement among the Company, Morgan Guaranty Trust Company of New York and the Banks, incorporated by reference to Exhibit 4.9 to the Company's Quarterly Report on Form 10-Q for the quarter ended April 30, 1994.

4.10. Amendment No. 1 dated as of April 28, 1994 to the WFNNB Credit Agreement among the Company, Morgan Guaranty Trust Company of New York and the Banks, incorporated by reference to Exhibit 4.9 to the Company's Quarterly Report on Form 10-Q for the quarter ended April 30, 1994.

11. Statement re: Computation of Per Share Earnings.

12. Statement re: Computation of Ratio of Earnings to Fixed Charges.

15. Letter re: Unaudited Interim Financial Information to Securities and Exchange Commission re: Incorporation of Accountants' Report.

27. Financial Data Schedule.

(b) Reports on Form 8-K.

No reports on Form 8-K were filed during the first quarter of fiscal year 1995.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE LIMITED, INC.
(Registrant)

By /s/ Kenneth B. Gilman

Kenneth B. Gilman,
Vice Chairman and Chief
Financial Officer*

Date: June 9, 1995

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* Mr. Gilman is the principal financial officer and has been duly authorized to sign on behalf of the Registrant.

EXHIBIT INDEX

Exhibit No.	Document
11	Statement re Computation of Per Share Earnings.
12	Statement re Ratio of Earnings to Fixed Charges.
15	Letter re: Unaudited Interim Financial Information re: Incorporation of Report of Independent Accountants
27	Financial Data Schedule

EXHIBIT 11

THE LIMITED, INC. AND SUBSIDIARIES

COMPUTATION OF PER SHARE EARNINGS

(Thousands except per share amounts)

	Thirteen Weeks Ended	
	April 29,1995	April 30, 1994
Net income	$39,211	$47,276
Common shares outstanding:		
Weighted average	379,454	379,454
Dilutive effect of stock options	650	671
Weighted average treasury shares	(22,129)	(21,562)
Weighted average used to calculate net income per share	357,975	358,563
Net income per share	$.11	$.13

EXHIBIT 12

THE LIMITED, INC. AND SUBSIDIARIES

RATIO OF EARNINGS TO FIXED CHARGES

(Thousands except ratio amounts)

	Thirteen Weeks Ended	
	April 29, 1995	April 30, 1994
Adjusted Earnings		
Income before income taxes	$66,211	$79,276
Portion of minimum rent ($165,512 in 1995 and $150,922 in 1994) representative of interest	55,171	50,306
Interest on indebtedness	16,488	14,670
Total Earnings as Adjusted	$137,870	$144,252
Fixed Charges		
Portion of minimum rent representative of interest	$55,171	$50,306
Interest on indebtedness	16,488	14,670
Total Fixed Charges	$71,659	$64,976
Ratio of Earnings to Fixed Charges	1.92x	2.22x

EXHIBIT 15

Securities and Exchange Commission
450 5th Street, N.W.
Judiciary Plaza
Washington, D.C. 20549

We are aware that our report dated June 6, 1995, on our review of the interim consolidated financial information of The Limited, Inc. and Subsidiaries for the thirteen-week period ended April 29, 1995 and included in this Form 10-Q is incorporated by reference in the Company's registration statements on Form S-8, Registration Nos. 33-18533, 33-25005, 2-92277, 33-24829, 33-24507, 33-24828, 2-95788, 2-88919, 33-24518, 33-6965, 33-14049, 33-22844, 33-44041, 33-49871, and the registration statements on Form S-3, Registration Nos. 33-20788, 33-31540, 33-43832, and 33-53366. Pursuant to Rule 436(c) under the Securities Act of 1933, this report should not be considered a part of the registration statement prepared or certified by us within the meaning of Sections 7 and 11 of that Act.

COOPERS & LYBRAND L.L.P.

Columbus, Ohio
June 9, 1995

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This schedule contains summary financial information extracted from the Consolidated Financial Statements of The Limited, Inc. and Subsidiaries for the quarter ended April 29, 1995 and is qualified in its entirety by reference to such financial statements.

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3-MOS
FEB-03-1996
JAN-29-1995
APR-29-1995
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42,411
985,533
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0
16,488
66,211
27,000
39,211
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0
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39,211
.11
.11