

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>WEXNER LESLIE H</u> _____ (Last) (First) (Middle) <u>C/O LIMITED BRANDS, INC.</u> <u>THREE LIMITED PARKWAY</u> _____ (Street) <u>COLUMBUS OH 43216</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>LIMITED BRANDS INC [LTD]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Chairman and CEO</p>		
			3. Date of Earliest Transaction (Month/Day/Year) <u>11/21/2003</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)					
			6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/21/2003		S ⁽⁵⁾		2,846,725	D	\$17.75	3,500,000 ⁽⁴⁾	I ⁽¹⁾	FN ⁽¹⁾
Common Stock	11/21/2003		S ⁽⁵⁾		260,667	D	\$17.75	9,389,577 ⁽⁴⁾	D ⁽²⁾	
Common Stock	11/21/2003		M		107,392 ⁽³⁾	A	\$7.915 ⁽³⁾	14,447,113 ⁽⁶⁾	D ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$7.915 ⁽³⁾	11/21/2003		M			107,392 ⁽³⁾	(3)	02/14/2004	Common Stock	107,392 ⁽³⁾	(7)	0	D ⁽²⁾	

1. Name and Address of Reporting Person*
WEXNER LESLIE H

 (Last) (First) (Middle)
C/O LIMITED BRANDS, INC.
THREE LIMITED PARKWAY

 (Street)
COLUMBUS OH 43216

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
WEXNER ABIGAIL S

 (Last) (First) (Middle)
C/O LIMITED BRANDS, INC.
THREE LIMITED PARKWAY

 (Street)
COLUMBUS OH 43216

 (City) (State) (Zip)

Explanation of Responses:

- Owned by Leslie H. Wexner ("Mr. Wexner") indirectly through The Wexner Children's Trust II. Owned by Abigail S. Wexner ("Mrs. Wexner") indirectly, through Mr. Wexner. See Exhibit 99.1 for a table of all shares beneficially owned directly or indirectly by Mr. Wexner and Mrs. Wexner.
- Owned by Mr. Wexner directly. Owned by Mrs. Wexner indirectly, through Mr. Wexner. See Exhibit 99.1 for a table of all shares beneficially owned directly or indirectly by Mr. Wexner and Mrs. Wexner.
- Reflects anti-dilution adjustments for spin-offs and a stock split since originally granted. Option vested: 2/14/95 - 26,848 shares; 2/14/96 - 26,848 shares; 2/14/97 - 26,848 shares; and 2/14/98 - 26,848 shares.
- See Note 6 on Exhibit 99.1
- See Note 7 on Exhibit 99.1
- See Note 8 on Exhibit 99.1
- Not applicable

Leslie H. Wexner

11/25/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name and Address of Reporting Person: Leslie H. Wexner
c/o Limited Brands, Inc.
Three Limited Parkway
Columbus, OH 43216

Issuer Name and Ticker or Trading Symbol: Limited Brands, Inc. (LTD)

Date of Earliest Transaction Required to be Reported (Month/Day/Year): 11/21/2003

Title of Security	Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
Common Stock	15,000,000	I (3)	H.R.E.I. Trust
Common Stock	14,447,113 (6)(8)	D/I (2)	(2)
Common Stock	7,607,899	D/I (1)	(1)
Common Stock	7,049,856 (8)	I (3)	The Abigail Trust
Common Stock	4,892,608 (6)	I (3)	Wexner Personal Holdings Corporation
Common Stock	3,500,000 (6)	I (3)	The Wexner Children's Trust II
Common Stock	2,498,670	I (4)	The Birthday Trust
Common Stock	1,170,798 (5)	I (3)	Held in The Limited, Inc. Savings and Retirement Plan for Leslie H. Wexner's account
Common Stock	400,000	I (4)	Abigail S. Koppel Grantor Trust

See Notes on next page.

Name and Address of Reporting Person: Leslie H. Wexner
c/o Limited Brands, Inc.
Three Limited Parkway
Columbus, OH 43216

Issuer Name and Ticker or Trading Symbol: Limited Brands, Inc. (LTD)

Date of Earliest Transaction Required to be Reported (Month/Day/Year): 11/21/2003

Notes:

- (1) Owned by Abigail S. Wexner ("Mrs. Wexner") directly. Owned by Leslie H. Wexner ("Mr. Wexner") indirectly, through Mrs. Wexner.
 - (2) Owned by Mr. Wexner directly. Owned by Mrs. Wexner indirectly, through Mr. Wexner.
 - (3) Owned by Mr. Wexner indirectly. Owned by Mrs. Wexner indirectly, through Mr. Wexner.
 - (4) Owned by Mrs. Wexner indirectly. Owned by Mr. Wexner indirectly, through Mrs. Wexner.
 - (5) Based on account balance as of October 31, 2003. The Savings and Retirement Plan is a "qualified plan" within the meaning of Rule 16b-3.
 - (6) Reflects the transfers on November 21, 2003, of 3,107,392 shares from Wexner Personal Holdings Corporation to Mr. Wexner and of 2,846,725 shares from Mr. Wexner to The Wexner Children's Trust II (in transactions exempt under Rule 16a-13).
 - (7) Shares contributed to a limited partnership, and the limited partnership sold the shares.
 - (8) Reflects the transfer on November 25, 2003, of 4,950,144 shares from The Abigail Trust to Mr. Wexner (in transactions exempt under Rule 16a-13)
- Mr. Wexner and Mrs. Wexner disclaim beneficial ownership of all indirectly

owned securities reported on this Form in excess of their respective pecuniary interest therein.

Joint Filer Information

Name of Joint Filer: Abigail S. Wexner

Address of Joint Filer: c/o Limited Brands, Inc.
Three Limited Parkway
Columbus, OH 43216

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: Limited Brands, Inc. (LTD)

Date of Earliest Transaction Required
to be Reported (Month/Day/Year): 11/21/2003

Designated Filer: Leslie H. Wexner

SIGNATURE:

Abigail S. Wexner

Abigail S. Wexner

November 25, 2003

Date