Bath & Body Works, Inc. - Climate Change 2022

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Bath & Body Works, Inc. ("we" or the "Company"), founded in 1963 in Columbus, Ohio, has evolved from an apparel and personal care specialty retailer to a segment leader focused on home fragrance, body care and soaps and sanitizer products operating under the Bath & Body Works, White Barn and other brand names. As of January 29, 2022, the Company's merchandise was sold through 1,755 Company-operated stores and e-commerce sites in the United States of America and Canada, and in 338 stores and 27 e-commerce sites in more than 35 other countries operating under franchise, license and wholesale arrangements. *While Bath and Body Works does not sell product in China, Victoria's Secret had company-owned stores and managed offices there in 2021.*

On August 2, 2021, the Company completed the spin-off of the Victoria's Secret business, which included the Victoria's Secret and PINK brands, into an independent publicly traded company, Victoria's Secret & Co. (the "Separation"). On August 2, 2021, the Company also changed its name from L Brands, Inc. to Bath & Body Works, Inc. For purposes of this document, all data and information included herein reflects the combined Company for the first seven months of the year and Bath & Body Works as a standalone business excluding the Victoria's Secret business in all respects starting August 2, 2021.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data.

	Start date	End date	Indicate if you are providing emissions data for past reporting years	Select the number of past reporting years you will be providing emissions data for
Reporting year	January 1 2021	December 31 2021	No	<Not Applicable>

C0.3

(C0.3) Select the countries/areas in which you operate.

Canada
China
Hong Kong SAR, China
India
Sri Lanka
United States of America
Viet Nam

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.

USD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a Ticker symbol	BBWI

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual(s)	Please explain
Board-level committee	The Nominating and Governance Committee of the Board of Directors has oversight responsibilities for the Company's Environmental, Social and Governance ("ESG") program, including climate-related issues. ESG is a regular agenda item during Nominating and Governance Committee meetings and as part of the overall meetings of the Company's Board of Directors (the "Board"), as needed. As part of the Enterprise Risk Management program, we have tools in place to ensure key risks are being managed by function as well as the Board at its various Committees. The tools include our Risk Councils and Committees, which are formalized, risk-focused groups embedded within the enterprise to address key risks. The key risks identified in our Risk Councils and Committees are escalated to senior leaders as necessary and are shared with the Audit Committee (semi-annually) and with the Board of Directors (annually or as needed).

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Scope of board-level oversight	Please explain
Other, please specify (Regularly as part of overall ESG discussions)	Other, please specify (Overseeing overall strategic direction for ESG and climate, including how climate is addressed as part of ESG and corresponding Company strategies and public company commitments and programs toward reducing the Company's climate impact)	<Not Applicable>	The Nominating and Governance Committee and Board of Directors have responsibility for the Company's increased focus and efforts for ESG, including climate- related issues. This oversight extends to our ESG and climate strategies, ensuring support at the highest levels for Company efforts. The Board receives regular updates on the Company's progress against our ESG goals, as well as key program updates to ensure continued alignment and support across the enterprise

C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

	Board member(s) have competence on climate-related issues	Criteria used to assess competence of board member(s) on climate-related issues	Primary reason for no board-level competence on climate-related issues	Explain why your organization does not have at least one board member with competence on climate-related issues and any plans to address board-level competence in the future
Row 1	Yes		<Not Applicable>	<Not Applicable>

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Name of the position(s) and/or committee(s)	Reporting line	Responsibility	Coverage of responsibility	Frequency of reporting to the board on climate-related issues
Chief Operating Officer (COO)	<Not Applicable>	Other, please specify (Executive Council member responsible for climate-related ESG matters)	<Not Applicable>	Quarterly
Other, please specify (Group Vice President, Head of Environment Social Governance (ESG))	<Not Applicable>	Other, please specify (Overall ESG and climate strategies, as well as assessing and managing climate-related risks and opportunities.)	<Not Applicable>	Quarterly
Other, please specify (Associate Vice President Environment Health Safety Sustainability (EHSS))	<Not Applicable>	Other, please specify (Developing and executing operational plans to reduce climate impact across the Company's value chain.)	<Not Applicable>	Quarterly

C1.2a

(C1.2a) Describe where in the organizational structure this/these position(s) and/or committees lie, what their associated responsibilities are, and how climate-related issues are monitored (do not include the names of individuals).

The Chief Operating Officer has Executive Council responsibility for climate-related ESG matters and reports directly to the CEO. (The Executive Council is the senior executive team responsible for managing the company.)

The Group Vice President, Head of ESG has overall responsibility for the Company's strategies across ESG. Specific to climate, strategies are embedded within area-specific strategies and activities. The ESG function reports directly to the Company's Chief Operating Officer.

The Associate Vice President (AVP) of EHSS coordinates with functional experts within the Company, who have managerial responsibility with respect to the various aspects of climate change,to deliver and execute operational plans to help deliver the Company's overall climate goals and targets. The AVP EHSS has dotted line accountability to the Head of ESG and functional accountability to the Company's Deputy General Counsel.

The ESG Steering Committee is a cross-functional team of leaders (VP level) who manage ESG issues across the enterprise, providing input into Company strategies and ensuring coordination across functions toward delivering the Company's ESG goals and targets.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	No, not currently but we plan to introduce them in the next two years	

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?

Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short-term	0	3	
Medium-term	3	7	
Long-term	7	10	

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

Any event that would have a material impact on our financial situation would be how we define substantive.

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered
Direct operations

Risk management process
Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment
Please select

Time horizon(s) covered
Short-term
Medium-term
Long-term

Description of process
The Company employs a formal, holistic company-wide risk management process that includes identification of risks associated with climate change. The process includes review with internal stakeholders and external experts to identify physical and reputational risks and develop plans for preventing and/or minimizing impacts to the business.

C2.2a

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & inclusion	Please explain
Current regulation	Relevant, always included	The Company continually monitors the regulatory landscape related to environmental issues, including climate-related, for the countries in which we have operations.
Emerging regulation	Relevant, always included	The Company continually monitors the regulatory landscape related to environmental issues, including climate-related, for the countries in which we have operations.
Technology	Not relevant, explanation provided	Based on the nature of the Company’s business, there are no climate-related technology risks.
Legal	Relevant, always included	The Company continually monitors the legal landscape related to environmental issues, including climate-related, for the countries in which we have operations.
Market	Relevant, sometimes included	The Company recognizes our dependence on agricultural inputs, and we are monitoring climate impact on these inputs. To date, due to the diverse nature of our supply base, climate has had a minimal impact on our ability to meet production demands, yet this is continually monitored working with our suppliers.
Reputation	Relevant, sometimes included	The Company continuously monitors issues where there is an intersection between climate and our operations.
Acute physical	Relevant, always included	The Company recognizes that the business may be exposed to risks driven by physical climate parameters, however we do not anticipate any of those risks to generate a substantive change in our business operations, revenue or expenditure. Predicted changes in the global climate system such as changes in average temperatures and temperature extremes, precipitation patterns and increases in frequency and severity of severe weather events such as floods, hurricanes, cyclones, tornadoes and droughts will likely impact our business activities across the globe. Those impacts may be felt both directly in our own operations (primarily located in the U.S. and Canada) as well as throughout our supply chain. Additionally, increased severe weather events such as floods, hurricanes, cyclones, tornadoes and droughts can cause infrastructure damage and interrupt our supply chain and logistics activities, much of which is concentrated in the Columbus, Ohio region.
Chronic physical	Relevant, always included	The Company recognizes that the business may be exposed to risks driven by physical climate parameters, however we do not anticipate any of those risks to generate a substantial change in our business operations, revenue or expenditure. Predicted changes in the global climate system such as changes in average temperatures and temperature extremes, precipitation patterns and increases in frequency and severity of severe weather events such as floods, hurricanes, cyclones, tornadoes and droughts will likely impact our business activities and the business activities of our partners across the globe. Those impacts may be felt both directly in our own operations (primarily located in the U.S. and Canada) and the operations of our international partners as well as throughout our supply chain. For example, increases in average temperatures and temperature extremes will likely result in increased energy costs associated with the increased demand on climate-control systems to maintain comfortable office space, distribution space and store temperatures for our associates and customers. This is also likely true for our production partners. So, whether we see the increased energy costs directly in our own facilities or indirectly through our supply chain, we expect the increases to be gradual and not likely to be significant with regards to annual revenue. Finally, an increase in sea levels throughout the world could cause physical damage to our facilities, particularly those located along the coast lines. However, the impact on our business is only moderate due to the fact that our stores are located almost exclusively in landlord-owned malls, off-mall locations and lifestyle centers, and we continue to have contingency plans in place for vendor interruptions. And so, although there is a slight-to-moderate risk driven by physical climate parameters, we do not anticipate any of those risks to be substantial with respect to our business activities or financial operations.

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?
No

C2.3b

(C2.3b) Why do you not consider your organization to be exposed to climate-related risks with the potential to have a substantive financial or strategic impact on your business?

	Primary reason	Please explain
Row 1	Risks exist, but none with potential to have a substantive financial or strategic impact on business	The Company recognizes that the business may be exposed to risks driven by changes in climate-related developments, but we do not anticipate any of those risks to generate a substantive change in our business operations, revenue or expenditure. The risks we do anticipate, to a lesser degree, are those around changes in both consumer and investor behavior. For example, it is possible that consumers will modify their shopping habits and product selection based on the potential relationship to climate change. Rising fuel prices and environmental concerns may cause consumers to change their shopping habits. However, by continuing to stay close to our customer, offering multi-channel shopping experiences, and remaining agile throughout our supply chain, we believe that we will be able to adjust to these changes quickly, reducing or eliminating any potential negative impact. Additionally, investors may choose to base more of their investment decisions on how companies choose to respond to climate change and whether the Company is, in their opinion, well-positioned to handle the risks and possible opportunities that are posed by climate change. We feel that, by continuing to make strategic decisions that minimize our climate change-related risks, adapting to those risks that are unavoidable and delivering sound financial performance, we are minimizing those potential impacts. Predicted changes in the global climate system such as changes in average temperatures and temperature extremes, precipitation patterns and increases in frequency and severity of weather events such as floods, hurricanes, cyclones, tornadoes and droughts will likely impact our business activities across the globe. Those impacts may be felt both directly in our own operations (primarily located in the U.S. and Canada) and the operations of our international partners, as well as throughout our supply chain. And so, although we do recognize that there is some level of risk to our business driven by other climate-related developments, we do not feel any of these potential risks are likely to create a substantive change in our business activities or financial operations.

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?

No

C2.4b

(C2.4b) Why do you not consider your organization to have climate-related opportunities?

	Primary reason	Please explain
Row 1	Evaluation in progress	As a retailer of personal care, beauty products and accessories, the Company recognizes that we have many product ingredients and components that impact the environment and broader climate-related issues. We are evaluating the market benefits of communicating to our customers about the Company's impact and the resulting work to mitigate that impact as we recognize that customer shopping behaviors as they relate to climate change are evolving and may present future opportunities

C3. Business Strategy

C3.1

(C3.1) Does your organization's strategy include a transition plan that aligns with a 1.5°C world?

Row 1

Transition plan

No, but our strategy has been influenced by climate-related risks and opportunities, and we are developing a transition plan within two years

Publicly available transition plan

<Not Applicable>

Mechanism by which feedback is collected from shareholders on your transition plan

<Not Applicable>

Description of feedback mechanism

<Not Applicable>

Frequency of feedback collection

<Not Applicable>

Attach any relevant documents which detail your transition plan (optional)

<Not Applicable>

Explain why your organization does not have a transition plan that aligns with a 1.5°C world and any plans to develop one in the future

We are evaluating our climate strategy and corresponding targets and anticipate publicly communicating a commitment within the next 12 months.

Explain why climate-related risks and opportunities have not influenced your strategy

<Not Applicable>

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

	Use of climate-related scenario analysis to inform strategy	Primary reason why your organization does not use climate-related scenario analysis to inform its strategy	Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future
Row 1	No, but we anticipate using qualitative and/or quantitative analysis in the next two years	Other, please specify (We recognize that our Company needs to adapt and respond to climate-related risks and have plans to incorporate climate-related scenario analysis in the future.)	Historically, the Company has determined that the optimal way of addressing risks that relate to our business is to conduct significant contingency planning to address possible disruptions of our supply chain resulting from climate change. Our planning takes into consideration possible supply chain disruptions including transportation of goods and merchandise production. In the process, we identify alternative options that can be utilized to mitigate climate risks. As a retailer of personal care, beauty products and accessories, the Company recognizes that we have many product ingredients and components that impact the environment and broader climate-related issues. We are evaluating the market benefits of communicating to our customers about the Company's impact and the resulting work to mitigate that impact as we recognize that customer shopping behaviors as they relate to climate change are evolving and may present future opportunities

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Evaluation in progress	
Supply chain and/or value chain	Yes	When L Brands initially set out to develop a comprehensive business strategy as it pertains to climate change, we made it a point to create and leverage partnerships with outside programs and organizations that could help us determine our priorities and strategy. We began by partnering with several government-business programs such as the U.S. Environmental Protection Agency (EPA) Climate Leaders program, U.S. EPA SmartWay Transport Partnership and the U.S. EPA WasteWise Program.
Investment in R&D	Evaluation in progress	
Operations	Yes	When L Brands initially set out to develop a comprehensive business strategy as it pertains to climate change, we made it a point to create and leverage partnerships with outside programs and organizations that could help us determine our priorities and strategy. We began by partnering with several government-business programs such as the U.S. Environmental Protection Agency (EPA) Climate Leaders program, U.S. EPA SmartWay Transport Partnership and the U.S. EPA WasteWise Program.

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

	Financial planning elements that have been influenced	Description of influence
Row 1	Revenues	Climate risks that could impact our supply chain could potentially impact revenue.

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

No target

C4.1c

(C4.1c) Explain why you did not have an emissions target, and forecast how your emissions will change over the next five years.

	Primary reason	Five-year forecast	Please explain
Row 1	We are planning to introduce a target in the next two years		In 2010 and in partnership with the US EPA Climate Leaders program, the Company established an absolute greenhouse gas emissions reduction goal for our Scope 1 and Scope 2 domestic activities. Our goal, using base year 2007, was to reduce absolute emissions by three percent by 2014. The Company was able to meet this emissions reduction goal early in 2012 and was officially recognized in 2013 by the US EPA at the Climate Leadership Awards in 2013. Following the Separation, we are evaluating our climate strategy and corresponding targets and anticipate publicly communicating a commitment within the next 12 months.

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?

No other climate-related targets

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation		
To be implemented*		
Implementation commenced*		
Implemented*	4	130
Not to be implemented		

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Energy efficiency in buildings	Lighting

Estimated annual CO2e savings (metric tonnes CO2e)

1.95

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 2 (location-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

0

Investment required (unit currency – as specified in C0.4)

0

Payback period

1-3 years

Estimated lifetime of the initiative

6-10 years

Comment

Initiative category & Initiative type

Energy efficiency in buildings	Lighting

Estimated annual CO2e savings (metric tonnes CO2e)

26.56

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 2 (location-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

0

Investment required (unit currency – as specified in C0.4)

0

Payback period

1-3 years

Estimated lifetime of the initiative

6-10 years

Comment

Initiative category & Initiative type

Energy efficiency in buildings	Lighting

Estimated annual CO2e savings (metric tonnes CO2e)
16.86

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)
0

Investment required (unit currency – as specified in C0.4)
0

Payback period
<1 year

Estimated lifetime of the initiative
6-10 years

Comment

Initiative category & Initiative type

Energy efficiency in buildings	Lighting

Estimated annual CO2e savings (metric tonnes CO2e)
85

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)
0

Investment required (unit currency – as specified in C0.4)
0

Payback period
<1 year

Estimated lifetime of the initiative
6-10 years

Comment

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
Compliance with regulatory requirements/standards	The Company monitors the regulatory environment and invests in emissions reduction activities to ensure the organization is in compliance with regulatory requirements and standards.
Dedicated budget for energy efficiency	The Company includes in its budget process improvements to energy efficiency in our operations.
Financial optimization calculations	The Company uses financial calculations such as return on investment to determine the feasibility of emissions reductions activities.

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products?
No

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP?

No

C5.1a

(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Row 1

Has there been a structural change?

Yes, other structural change, please specify (The Company completed the spin-off of its Victoria’s Secret business, which included Victoria’s Secret and PINK brands, into an independently traded public company on August 2, 2021.)

Name of organization(s) acquired, divested from, or merged with

Victoria's Secret which included Victoria's Secret and PINK Brands were spun off.

Details of structural change(s), including completion dates

August 2, 2021

C5.1b

(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?	Details of methodology, boundary, and/or reporting year definition change(s)
Row 1	No	<Not Applicable>

C5.1c

(C5.1c) Have your organization’s base year emissions been recalculated as result of the changes or errors reported in C5.1a and C5.1b?

	Base year recalculation	Base year emissions recalculation policy, including significance threshold
Row 1	No, because we do not have the data yet and plan to recalculate next year	

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start

January 1 2007

Base year end

December 31 2007

Base year emissions (metric tons CO2e)

25927

Comment

Scope 2 (location-based)

Base year start

January 1 2007

Base year end

December 31 2007

Base year emissions (metric tons CO2e)

317226

Comment

Scope 2 (market-based)

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
239622

Comment
We began to disclose Scope 2 market-based figures beginning with the 2019 calendar year data.

Scope 3 category 1: Purchased goods and services

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 2: Capital goods

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 4: Upstream transportation and distribution

Base year start
January 1 2007

Base year end
December 31 2007

Base year emissions (metric tons CO2e)
472955

Comment

Scope 3 category 5: Waste generated in operations

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 6: Business travel

Base year start
January 1 2007

Base year end
December 31 2007

Base year emissions (metric tons CO2e)
13530

Comment

Scope 3 category 7: Employee commuting

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 8: Upstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 9: Downstream transportation and distribution

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 10: Processing of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 11: Use of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 12: End of life treatment of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 13: Downstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 14: Franchises

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 15: Investments

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (upstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (downstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

C6. Emissions data

C6.1

(C6.1) What were your organization’s gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)

15522

Start date

<Not Applicable>

End date

<Not Applicable>

Comment

C6.2

(C6.2) Describe your organization’s approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based

We are reporting a Scope 2, location-based figure

Scope 2, market-based

We are reporting a Scope 2, market-based figure

Comment

We are reporting a Scope 2, market-based figure for the third time in this submission. Residual mix figures were used for locations in the United States and Puerto Rico. All other locations continued to use the location-based data. The source used for market-based reporting is 2021 Green-e® Residual Mix Emissions Rates (2019 Data) for the United States and Puerto Rico.

C6.3

(C6.3) What were your organization’s gross global Scope 2 emissions in metric tons CO2e?

Reporting year

Scope 2, location-based

128686

Scope 2, market-based (if applicable)

99883

Start date

<Not Applicable>

End date

<Not Applicable>

Comment

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1 and Scope 2 emissions that are within your selected reporting boundary which are not included in your disclosure?

No

C6.5

(C6.5) Account for your organization’s gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

Capital goods

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

Upstream transportation and distribution

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
466750

Emissions calculation methodology
Other, please specify (WRI/WBCSD GHG Protocol is used to calculate upstream transportation and distribution emissions.)

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain

Waste generated in operations

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

Business travel

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
2373

Emissions calculation methodology
Other, please specify (WRI/WBCSD GHG Protocol is used to calculate business travel emissions)

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain

Employee commuting

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

Upstream leased assets

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
Upstream leased assets: All of our significant leased assets have been included in our Scope 1 and Scope 2 emissions.

Downstream transportation and distribution

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

Processing of sold products

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
Processing of sold products: The products the Company sells are finished goods with end use by the customer.

Use of sold products

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

End of life treatment of sold products

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

Downstream leased assets

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

Franchises

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

Investments

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

Other (upstream)

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

Other (downstream)

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

C6.7

(C6.7) Are carbon dioxide emissions from biogenic carbon relevant to your organization?
No

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure
0.0000130505

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)
144208

Metric denominator
unit total revenue

Metric denominator: Unit total
11050000000

Scope 2 figure used
Location-based

% change from previous year
25.5

Direction of change
Decreased

Reason for change
The decrease is primarily driven by the business reorganization of L Brands, Inc. On August 2, 2021, L Brands completed the separation of the Victoria's Secret business into an independent, public company through a tax-free spin-off to L Brands shareholders. The new company, named Victoria's Secret & Co., includes Victoria's Secret Lingerie, PINK and Victoria's Secret Beauty. In conjunction with this announcement, L Brands changed its name to Bath & Body Works, Inc. Data reported includes Victoria's Secret scope 1 and 2 emissions through August 2, 2021 as Bath & Body Works (formerly L Brands) was in operational control of Victoria's Secret emissions until that date.

C7. Emissions breakdowns

C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type?
Yes

C7.1a

(C7.1a) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used greenhouse warming potential (GWP).

Greenhouse gas	Scope 1 emissions (metric tons of CO2e)	GWP Reference
CH4	9	IPCC Fifth Assessment Report (AR5 – 100 year)
CO2	12156	IPCC Fifth Assessment Report (AR5 – 100 year)
N2O	51	IPCC Fifth Assessment Report (AR5 – 100 year)
HFCs	3306	IPCC Fifth Assessment Report (AR5 – 100 year)

C7.2

(C7.2) Break down your total gross global Scope 1 emissions by country/region.

Country/Region	Scope 1 emissions (metric tons CO2e)
United States of America	15376
Canada	146

C7.3

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

By activity

C7.3c

(C7.3c) Break down your total gross global Scope 1 emissions by business activity.

Activity	Scope 1 emissions (metric tons CO2e)
Stationary Combustion	4616
Mobile Combustion	7600
Fugitive Emissions	3306

C7.5

(C7.5) Break down your total gross global Scope 2 emissions by country/region.

Country/Region	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
United States of America	124737	95934
Canada	1665	1665
China	1741	1741
Hong Kong SAR, China	117	117
India	389	389
Sri Lanka	21	21
Viet Nam	15	15

C7.6

(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

By activity

C7.6c

(C7.6c) Break down your total gross global Scope 2 emissions by business activity.

Activity	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Purchased and Used Electricity - Stores	91254	97772
Purchased and Used Electricity - Offices & Distribution Centers	37432	2110

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Decreased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change	Emissions value (percentage)	Please explain calculation
Change in renewable energy consumption		<Not Applicable>		
Other emissions reduction activities		<Not Applicable>		
Divestment	63333	Decreased	30.5	Scope 1 and Scope 2 emissions decreased by approximately 30.5% from calendar year 2021 to calendar year 2020. This is primarily driven by the business separation of L Brands, Inc. On August 2, 2021, the Company completed the spin-off of the Victoria's Secret business, which included the Victoria's Secret and PINK brands, into an independent publicly traded company, Victoria's Secret & Co. On August 2, 2021, the Company also changed its name from L Brands, Inc. To Bath & Body Works, Inc. Data reported includes Victoria's Secret scope 1 and 2 emissions through August 2, 2021, as Bath & Body Works (formerly L Brands) was in operational control of Victoria's Secret emissions until that date.
Acquisitions		<Not Applicable>		
Mergers		<Not Applicable>		
Change in output		<Not Applicable>		
Change in methodology		<Not Applicable>		
Change in boundary		<Not Applicable>		
Change in physical operating conditions		<Not Applicable>		
Unidentified		<Not Applicable>		
Other		<Not Applicable>		

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Location-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?
Don't know

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	No
Consumption of purchased or acquired steam	No
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	Yes

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	HHV (higher heating value)	0	30699	30699
Consumption of purchased or acquired electricity	<Not Applicable>	76097	260403	336500
Consumption of purchased or acquired heat	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired steam	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired cooling	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of self-generated non-fuel renewable energy	<Not Applicable>	0	<Not Applicable>	0
Total energy consumption	<Not Applicable>	76097	291102	367199

C8.2b

(C8.2b) Select the applications of your organization's consumption of fuel.

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	Yes
Consumption of fuel for the generation of heat	No
Consumption of fuel for the generation of steam	No
Consumption of fuel for the generation of cooling	No
Consumption of fuel for co-generation or tri-generation	No

C8.2c

(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

Sustainable biomass

Heating value
Unable to confirm heating value

Total fuel MWh consumed by the organization
0

MWh fuel consumed for self-generation of electricity
0

MWh fuel consumed for self-generation of heat
0

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
Not applicable

Other biomass

Heating value
Unable to confirm heating value

Total fuel MWh consumed by the organization
0

MWh fuel consumed for self-generation of electricity
0

MWh fuel consumed for self-generation of heat
0

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
Not applicable

Other renewable fuels (e.g. renewable hydrogen)

Heating value
Unable to confirm heating value

Total fuel MWh consumed by the organization
0

MWh fuel consumed for self-generation of electricity
0

MWh fuel consumed for self-generation of heat
0

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
Not applicable

Coal

Heating value
Unable to confirm heating value

Total fuel MWh consumed by the organization
0

MWh fuel consumed for self-generation of electricity
0

MWh fuel consumed for self-generation of heat
0

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
Not applicable

Oil

Heating value
Unable to confirm heating value

Total fuel MWh consumed by the organization

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
Not applicable

Gas

Heating value
HHV

Total fuel MWh consumed by the organization
17283

MWh fuel consumed for self-generation of electricity
0

MWh fuel consumed for self-generation of heat
0

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment

Other non-renewable fuels (e.g. non-renewable hydrogen)

Heating value
HHV

Total fuel MWh consumed by the organization
13416

MWh fuel consumed for self-generation of electricity
0

MWh fuel consumed for self-generation of heat
0

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
This covers purchases of jet kerosene fuel.

Total fuel

Heating value
HHV

Total fuel MWh consumed by the organization
30699

MWh fuel consumed for self-generation of electricity
0

MWh fuel consumed for self-generation of heat
0

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
The 306,99 total is the total of "gas" and "other non-renewable fuels (e.g. non-renewable hydrogen)" from above.

C8.2d

(C8.2d) Provide details on the electricity, heat, steam, and cooling your organization has generated and consumed in the reporting year.

	Total Gross generation (MWh)	Generation that is consumed by the organization (MWh)	Gross generation from renewable sources (MWh)	Generation from renewable sources that is consumed by the organization (MWh)
Electricity	0	0	0	0
Heat	99	99	0	0
Steam	0	0	0	0
Cooling	0	0	0	0

C8.2e

(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in C6.3.

Sourcing method
Default delivered electricity from the grid (e.g. standard product offering by an energy supplier), supported by energy attribute certificates

Energy carrier
Electricity

Low-carbon technology type
Nuclear

Country/area of low-carbon energy consumption
United States of America

Tracking instrument used
Other, please specify (Emission Free Energy Certificates ("EFECs"))

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)
78645544

Country/area of origin (generation) of the low-carbon energy or energy attribute
United States of America

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

Comment
The electricity supplier for our primary home offices and primary distribution centers provided this service through the use of emission free energy certificates.

C8.2g

(C8.2g) Provide a breakdown of your non-fuel energy consumption by country.

Country/area
United States of America

Consumption of electricity (MWh)
321970

Consumption of heat, steam, and cooling (MWh)
24735

Total non-fuel energy consumption (MWh) [Auto-calculated]
346705

Is this consumption excluded from your RE100 commitment?
<Not Applicable>

Country/area
Canada

Consumption of electricity (MWh)
10487

Consumption of heat, steam, and cooling (MWh)
2131

Total non-fuel energy consumption (MWh) [Auto-calculated]
12618

Is this consumption excluded from your RE100 commitment?
<Not Applicable>

Country/area
China

Consumption of electricity (MWh)
3241

Consumption of heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]
3241

Is this consumption excluded from your RE100 commitment?
<Not Applicable>

Country/area
Hong Kong SAR, China

Consumption of electricity (MWh)
172

Consumption of heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]
172

Is this consumption excluded from your RE100 commitment?
<Not Applicable>

Country/area
India

Consumption of electricity (MWh)
550

Consumption of heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]
550

Is this consumption excluded from your RE100 commitment?
<Not Applicable>

Country/area
Sri Lanka

Consumption of electricity (MWh)
39

Consumption of heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]
39

Is this consumption excluded from your RE100 commitment?
<Not Applicable>

Country/area
Viet Nam

Consumption of electricity (MWh)
42

Consumption of heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]
42

Is this consumption excluded from your RE100 commitment?
<Not Applicable>

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Third-party verification or assurance process in place
Scope 3	Third-party verification or assurance process in place

C10.1a

(C10.1a) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Verification or assurance cycle in place
Annual process

Status in the current reporting year
Complete

Type of verification or assurance
Limited assurance

Attach the statement
BBW 2021 CDP Verification Statement-Final.pdf

Page/ section reference
Please refer to pages 1-3 for details of the Scope 1 verification and statement of limited assurance.

Relevant standard
ISO14064-3

Proportion of reported emissions verified (%)
100

C10.1b

(C10.1b) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Scope 2 approach
Scope 2 location-based

Verification or assurance cycle in place
Annual process

Status in the current reporting year
Complete

Type of verification or assurance
Limited assurance

Attach the statement
BBW 2021 CDP Verification Statement-Final.pdf

Page/ section reference
Please refer to pages 1-3 for details of the Scope 2 verification and statement of limited assurance.

Relevant standard
ISO14064-3

Proportion of reported emissions verified (%)
100

Scope 2 approach
Scope 2 market-based

Verification or assurance cycle in place
Annual process

Status in the current reporting year
Complete

Type of verification or assurance
Limited assurance

Attach the statement
BBW 2021 CDP Verification Statement-Final.pdf

Page/ section reference
Please refer to pages 1-3 for details of the Scope 2 verification and statement of limited assurance.

Relevant standard
ISO14064-3

Proportion of reported emissions verified (%)
100

C10.1c

(C10.1c) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Scope 3 category
Scope 3: Upstream transportation and distribution
Scope 3: Business travel

Verification or assurance cycle in place
Annual process

Status in the current reporting year
Complete

Type of verification or assurance
Limited assurance

Attach the statement
BBW 2021 CDP Verification Statement-Final.pdf

Page/section reference
Please refer to pages 1-3 for details of the Scope 3 verification and statement of limited assurance.

Relevant standard
ISO14064-3

Proportion of reported emissions verified (%)
100

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?
No, we do not verify any other climate-related information reported in our CDP disclosure

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?

Yes

C11.1a

(C11.1a) Select the carbon pricing regulation(s) which impacts your operations.

EU ETS

C11.1b

(C11.1b) Complete the following table for each of the emissions trading schemes you are regulated by.

EU ETS

% of Scope 1 emissions covered by the ETS

5.21

% of Scope 2 emissions covered by the ETS

0

Period start date

January 1 2021

Period end date

December 31 2021

Allowances allocated

26

Allowances purchased

0

Verified Scope 1 emissions in metric tons CO2e

808.55

Verified Scope 2 emissions in metric tons CO2e

0

Details of ownership

Other, please specify (Ownership is comprised of both facilities we own and operate as well as facilities we operate but do not own.)

Comment

C11.1d

(C11.1d) What is your strategy for complying with the systems you are regulated by or anticipate being regulated by?

The Company is required to participate in the European Union Emissions Trading Scheme due to occasional use of airspace within the European Union. We obtain third-party verification of our yearly emissions report and submit both reports to the regulator. The Company will submit a combination of allocated and previously purchased allowances equal to our reported emissions for the prior year when appropriate. In 2021, L Brands had European flights that generated 808.55 tons of CO2e and were not required to file a statement with EU ETS as emissions did not surpass the reporting threshold required.

C11.2

(C11.2) Has your organization originated or purchased any project-based carbon credits within the reporting period?

No

C11.3

(C11.3) Does your organization use an internal price on carbon?

No, and we do not currently anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

Yes, our suppliers

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement

Other, please specify (We anticipate adding climate-related supplier engagement into our overall climate strategy in the future.)

Details of engagement

Please select

% of suppliers by number

% total procurement spend (direct and indirect)

% of supplier-related Scope 3 emissions as reported in C6.5

Rationale for the coverage of your engagement

The Company is a values-based company, and we strive to operate our business according to high standards of social responsibility. The Board and its Committees, led by the Nominating and Governance Committee, review issues of social responsibility, including diversity, equity and inclusion, ESG and philanthropic initiatives, and the Company's policies, practices and progress with respect to such issues. Key areas of focus and highlights include: • Respecting Human Rights and the Planet throughout our Supply Chain. We select suppliers based on their ability and commitment to meet our stringent standards related to safety, quality, labor and the environment. • Reducing our Environmental Impact. • Driving toward sustainable materials. We are working to reduce our environmental impact through the use of more sustainable materials and partnerships with more environmentally responsible suppliers. For example, under the Company's Forest Products Procurement Policy, we work with our suppliers to source packaging and products – including those containing man-made cellulosic fibers – from certified forestry operations to reduce the pressures on endangered forests. • Minimizing use of hazardous chemicals. We built a chemical management program (including supplier training) for the Victoria's Secret brand aimed at eliminating the discharge of priority chemical categories in conjunction with the manufacturing of our apparel products and have adopted the Zero Discharge of Hazardous Chemicals (ZDHC) Manufacturing Restricted Substances List. • Reducing energy consumption, water use and greenhouse gas emissions. Since 2006, we have been a partner in the U.S. Environmental Protection Agency's SmartWay Transport Partnership program, which works with companies to reduce greenhouse gas emissions and air pollution from transportation of goods. And since 2009, we have been a member of the Ceres Business for Innovative Climate and Energy Policy (BICEP), an advocacy coalition of businesses committed to working with policymakers to pass meaningful energy and climate legislation. With respect to water use, we have taken steps to conserve water use in our buildings and in landscaping

Impact of engagement, including measures of success

An example of the impact of our engagement is sourcing products that include recycled content or is produced with pulp from certified forestry operations and phasing out products sourced from endangered forests. We have also rolled out numerous energy-efficiency projects, such as use of LED lamps in stores, home offices and distribution centers. We also have a commitment to using efficient means of transporting our goods.

Comment

C12.2

(C12.2) Do your suppliers have to meet climate-related requirements as part of your organization's purchasing process?

No, but we plan to introduce climate-related requirements within the next two years

C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

Direct or indirect engagement that could influence policy, law, or regulation that may impact the climate

Yes, we engage indirectly through trade associations

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?

No, but we plan to have one in the next two years

Attach commitment or position statement(s)

<Not Applicable>

Describe the process(es) your organization has in place to ensure that your engagement activities are consistent with your overall climate change strategy

Any activities that have the potential to influence climate policy are discussed with the ESG Steering Committee to ensure they are consistent with the company's overall climate change strategy. The ESG Steering Committee is comprised of executives from various company functions that meet regularly to discuss core business activities as they relate to environmental impact, labor and other social responsibility topics. Since 2012, the Company has been a member of the Business for Innovative Climate & Energy Policy (BICEP) Coalition, a project of Boston-based CERES. BICEP launched in 2008 and is an advocacy coalition of businesses committed to working with policy makers to pass meaningful energy and climate legislation that will enable a rapid transition to a low-carbon, 21st century economy that will create new jobs and stimulate economic growth while stabilizing our planet's climate. BICEP's overall goal is broad, bipartisan consensus among policy makers to reduce greenhouse gas emissions 80 percent below 1990 levels by 2050, with an interim goal of at least 25 percent below 1990 levels by 2020. In order for such progress to be achieved, BICEP members are committed to the following principles in the development of U.S. energy and climate policy: 1. Promote Energy Efficiency and Renewable Energy 2. Increase Investment in a Clean Energy Economy 3. Support Climate Change Adaptation, Technology Transfer and Forest Preservation For more information on Ceres BICEP, go to: https://www.ceres.org/networks/ceres-policy-network

Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

<Not Applicable>

Explain why your organization does not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

<Not Applicable>

C12.3b

(C12.3b) Provide details of the trade associations your organization engages with which are likely to take a position on any policy, law or regulation that may impact the climate.

Trade association

Other, please specify (Retail Industry Leaders Association (RILA), National Retail Federation (NRF), Personal Care Products Council (PCPC), and CERES BICEP)

Is your organization's position on climate change consistent with theirs?

Consistent

Has your organization influenced, or is your organization attempting to influence their position?

We have already influenced them to change their position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)

RILA's position ""As the trade association of our country's leading retail companies, RILA believes effective public policy has a critical role to play in protecting communities and economies globally from climate change's most disruptive impacts. The retail industry is an ally in the fight against climate change and stands ready to partner with policymakers and provide constructive insights as we work towards achievable goals. See RILA's Retail Climate Priorities for more detail." NRF does not have an official position . Bath & Body Works is working to minimize the climate impact of the company, which aligns with industry.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization's funding

<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?

No, we have not evaluated

C12.4

(C12.4) Have you published information about your organization’s response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication
In voluntary communications

Status
Complete

Attach the document
Environment Section Content from bbwi.com 07.08.2022.docx

Page/Section reference
Our corporate website, www.bbwinc.com, contains details about our environmental program. Screenshots of the website are included in the attached document. The entire document pertains to our climate change approach.

Content elements
Governance
Strategy
Risks & opportunities
Emissions figures
Other metrics

Comment

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

	Board-level oversight and/or executive management-level responsibility for biodiversity-related issues	Description of oversight and objectives relating to biodiversity	Scope of board-level oversight
Row 1	Yes, both board-level oversight and executive management-level responsibility	The Nominating and Governance Committee of the Board of Directors has responsibility for climate-related issues, including bio-diversity issues. Environmental, Social and Governance (“ESG”) issues, with climate & bio-diversity as part of those discussions, are a regular topic of the Nominating and Governance Committee and as part of the overall meetings of the Company’s Board of Directors (the “Board”), as needed.	<Not Applicable>

C15.2

(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?

	Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity	Biodiversity-related public commitments	Initiatives endorsed
Row 1	No, but we plan to do so within the next 2 years	<Not Applicable>	<Not Applicable>

C15.3

(C15.3) Does your organization assess the impact of its value chain on biodiversity?

	Does your organization assess the impact of its value chain on biodiversity?	Portfolio
Row 1	No, but we plan to assess biodiversity-related impacts within the next two years	<Not Applicable>

C15.4

(C15.4) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Have you taken any actions in the reporting period to progress your biodiversity-related commitments?	Type of action taken to progress biodiversity- related commitments
Row 1	No, we are not taking any actions to progress our biodiversity-related commitments, but we plan to within the next two years	<Not Applicable>

C15.5

(C15.5) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1	No	Please select

C15.6

(C15.6) Have you published information about your organization's response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located

C16. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	Group Vice President, Head of Environment Social Governance (ESG)	Other, please specify (Group Vice President, Head of Environment Social Governance (ESG))

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms