

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

AMENDMENT NO. 17

TO

SCHEDULE 13D

Under the Securities Exchange Act of 1934

THE LIMITED, INC.

(Name of Issuer)

COMMON STOCK, \$0.50 PAR VALUE

532716-107

(Title of class of securities)

(CUSIP number)

DENNIS J. BLOCK, ESQ.
WEIL, GOTSHAL & MANGES LLP
767 FIFTH AVENUE
NEW YORK, NEW YORK 10153
(212) 310-8000

(Name, address and telephone number of person authorized to receive notices and communications)

MARCH 2, 1998

(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box .

Check the following box if a fee is being paid with the statement .

(A fee is not required only if the reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

CUSIP No. 532716-107

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1 NAME OF REPORTING PERSON: Leslie H. Wexner

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (A)
(B)

3 SEC USE ONLY

4 SOURCE OF FUNDS: N/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEM 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION: United States

NUMBER OF 7 SOLE VOTING POWER: 56,215,300
SHARES

BENEFICIALLY 8 SHARED VOTING POWER: 6,091,117
OWNED BY

EACH 9 SOLE DISPOSITIVE POWER: 56,215,300
REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER: 6,091,117

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: 62,306,417

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 22.9 %

14 TYPE OF REPORTING PERSON: IN

SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON: The Wexner Foundation

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (A)
(B)

3 SEC USE ONLY

4 SOURCE OF FUNDS: N/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEM 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION: Ohio

NUMBER OF SHARES	7	SOLE VOTING POWER:	1,407,717
BENEFICIALLY OWNED BY	8	SHARED VOTING POWER:	-0-
EACH REPORTING	9	SOLE DISPOSITIVE POWER:	1,407,717
PERSON WITH	10	SHARED DISPOSITIVE POWER:	-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: 1,407,717

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0.5%

14 TYPE OF REPORTING PERSON: 00

SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON: Health and Science Interests

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (A)
(B)

3 SEC USE ONLY

4 SOURCE OF FUNDS: N/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEM 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION: Ohio

NUMBER OF 7 SOLE VOTING POWER: 2,000,000
SHARES

BENEFICIALLY 8 SHARED VOTING POWER: -0-
OWNED BY

EACH 9 SOLE DISPOSITIVE POWER: 2,000,000
REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER: -0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: 2,000,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0.7%

14 TYPE OF REPORTING PERSON: 00

SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON: Health and Science Interests II

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (A)
(B)

3 SEC USE ONLY

4 SOURCE OF FUNDS: N/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEM 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION: Ohio

NUMBER OF 7 SOLE VOTING POWER: 350,000
SHARES

BENEFICIALLY 8 SHARED VOTING POWER: -0-
OWNED BY

EACH 9 SOLE DISPOSITIVE POWER: 350,000
REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER: -0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: 350,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0.1%

14 TYPE OF REPORTING PERSON: 00

SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON: The Wexner Children's Trust

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (A)
(B)

3 SEC USE ONLY

4 SOURCE OF FUNDS: N/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEM 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION: Ohio

NUMBER OF 7 SOLE VOTING POWER: 18,750,000
SHARES

BENEFICIALLY 8 SHARED VOTING POWER: -0-
OWNED BY

EACH 9 SOLE DISPOSITIVE POWER: 18,750,000
REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER: -0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: 18,750,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 6.9%

14 TYPE OF REPORTING PERSON: 00

SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON: Harry and Hannah Wexner Trust

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (A)
(B)

3 SEC USE ONLY

4 SOURCE OF FUNDS: N/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEM 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION: Ohio

NUMBER OF 7 SOLE VOTING POWER: 144,600
SHARES

BENEFICIALLY 8 SHARED VOTING POWER: -0-
OWNED BY

EACH 9 SOLE DISPOSITIVE POWER: 144,600
REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER: -0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: 144,600

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0.1%

14 TYPE OF REPORTING PERSON: 00

SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON: Harry, Hannah and David Wexner Trust

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (A)
(B)

3 SEC USE ONLY

4 SOURCE OF FUNDS: N/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEM 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION: Ohio

NUMBER OF SHARES 7 SOLE VOTING POWER: 2,188,800

BENEFICIALLY OWNED BY 8 SHARED VOTING POWER: -0-

EACH REPORTING 9 SOLE DISPOSITIVE POWER: 2,188,800

PERSON WITH 10 SHARED DISPOSITIVE POWER: -0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: 2,188,800

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0.8%

14 TYPE OF REPORTING PERSON: 00

SEE INSTRUCTIONS BEFORE FILLING OUT!

This Amendment No. 17 relates to the Schedule 13D dated June 25, 1985, as amended in certain respects by Amendments No. 1 through 16 thereto, filed by a group currently comprised of Leslie H. Wexner, The Wexner Foundation, Health and Science Interests, Health and Science Interests II, The Wexner Children's Trust, the Harry and Hannah Wexner Trust and the Harry, Hannah and David Wexner Trust (collectively, the "Purchasers").

Item 2. Identity and Background.

On January 31, 1997, Leslie H. Wexner contributed 3,989,400 shares of Common Stock to the Harry, Hannah and David Wexner Trust. The trustees of such trust are Mr. Wexner and Jeffrey E. Epstein.

Item 5. Interest in Securities of the Issuer.

(a) As of March 5, 1998, the Purchasers beneficially owned the following shares of the Common Stock (the approximate percentages of the shares of Common Stock owned as indicated in parenthesis below are based on the 272,491,148 shares reported as outstanding in the Company's Quarterly Report on Form 10-Q for the fiscal quarter ended November 1, 1997):

1. Leslie H. Wexner	62,306,417(1)(2)(3)(4)(5)(6)	22.9%
2. The Wexner Foundation	1,407,717(1)	0.5%
3. Health and Science Interests	2,000,000(2)	0.7%
4. Health and Science Interests II	350,000(2)	0.1%
5. The Wexner Children's Trust	18,750,000(4)	6.9%
6. Harry and Hannah Wexner Trust	144,600(5)	0.1%
7. Harry, Hannah and David Wexner Trust	2,188,800(6)	0.8%

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- (1) Power to vote or direct the disposition of the 1,407,717 shares held by The Wexner Foundation may be deemed to be shared by Leslie H. Wexner and Jeffrey E. Epstein as the trustees of The Wexner Foundation. Leslie H. Wexner and Jeffrey E. Epstein disclaim beneficial ownership of the shares held by The Wexner Foundation.
 - (2) Power to vote or direct the disposition of the 2,350,000 shares held in the aggregate by Health and Science Interests and Health and Science Interests II may be deemed to be shared by Leslie H. Wexner as grantor and Jeffrey E. Epstein as trustee thereof. Leslie H. Wexner and Jeffrey E. Epstein disclaim beneficial ownership of shares held by Health and Science Interests and Health and Science Interests II.
 - (3) Includes 530,490 shares held in The Limited, Inc. Savings and Retirement Plan for Mr. Wexner's account and 175,000 shares issuable upon exercise of options held by Mr. Wexner. Excludes 389 shares held directly by Mr. Wexner's spouse and 200,000 shares held in a trust of which Mr. Wexner's spouse is a beneficiary, as to which Mr. Wexner disclaims beneficial ownership.
 - (4) Power to vote or direct the disposition of the 18,750,000 shares held by Leslie H. Wexner as the sole trustee of The Wexner Children's Trust.
 - (5) Power to vote or direct the disposition of the 144,600 shares held by the Harry and Hannah Wexner Trust may be deemed to be shared by Leslie H. Wexner and Jeffrey E. Epstein as trustees of such trust.
 - (6) Power to vote or direct the disposition of the 2,188,800 shares held by the Harry, Hannah and David Wexner Trust may be deemed to be shared by Leslie H. Wexner and Jeffrey E. Epstein as trustees of such trust.

(b) The responses of the Purchasers to Item 7 through 11 of the portions of the cover pages of this Amendment No. 17 to the Schedule 13D which relate to the beneficial ownership of shares of the Common Stock are incorporated herein by reference.

(c) During the past sixty days, the Purchasers effected the following transactions in the Common Stock:

Person -----	Date of Transaction -----	Amount of Securities -----	Price per Share -----	Where and How Effected -----
Leslie H. Wexner	2/1/98	8,456 shares	N/A	Vesting of Issuer's restricted stock grant
"	2/13/98	16,262 shares	N/A	Vesting of Issuer's restricted stock grant
"	2/25/98	2,500,000 shares	N/A	Contribution to The Wexner Children's Trust II
The Wexner Children's Trust II	3/2/98	2,000,000 shares	\$29.125	NYSE (sale)
"	3/5/98	500,000 shares	\$29.00	NYSE (sale)
Harry and Hannah Wexner Trust	3/5/98	1,500,000 shares	\$29.00	NYSE (sale)
Harry, Hannah and David Wexner Trust	3/5/98	500,000 shares	\$29.00	NYSE (sale)

(d), (e): Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 5, 1998

/s/ Leslie H. Wexner

Leslie H. Wexner

THE WEXNER FOUNDATION

By: /s/ Darren K. Indyke

Darren K. Indyke, Secretary

HEALTH AND SCIENCE INTERESTS

By: /s/ Jeffrey E. Epstein

Jeffrey E. Epstein, Trustee

HEALTH AND SCIENCE INTERESTS II

By: /s/ Jeffrey E. Epstein

Jeffrey E. Epstein, Trustee

THE WEXNER CHILDREN'S TRUST

By: /s/ Leslie H. Wexner

Leslie H. Wexner, Trustee

HARRY AND HANNAH WEXNER TRUST

By: /s/ Jeffrey E. Epstein

Jeffrey E. Epstein, Trustee

HARRY, HANNAH AND DAVID WEXNER TRUST

By: /s/ Jeffrey E. Epstein

Jeffrey E. Epstein, Trustee

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